

# Virginia FBLA-PBL Foundation

## Board of Directors Policy

Number              5        
Page                                
Date Issued     04/17/99    
Supersedes     09/21/96    
Approved            MM      

### Fiscal Award of Earnings

.01    Purpose

The purpose of this policy is to define the fiscal awards earnings year.

.02    Applicability

This policy applies to all potential financial award recipients.

.03    Associated Policies

Articles of Incorporation and By-Laws of the Virginia FBLA-PBL Foundation.

.04    Exception Authorization

Any exception to this policy must be approved by the Board of Directors.

.05    Definitions

.06    Policy

The fiscal award of earnings year will be the calendar year. To be considered as a potential financial recipient, a chapter must be a member of the Foundation with dues being paid by March 1 of the current year.

Any dues received after the deadline will be applied to membership for the next award year.

.07    Procedure

Chapters will be notified of the financial award year through mailings conducted through the State FBLA-PBL office.