

# Virginia FBLA-PBL Foundation

## Board of Directors Policy

Number            10      
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 Date Issued      09/14/02    
 Supersedes                
 Approved           MM    

### Title: Confidential Financial Information

.01     Purpose

The purpose of this policy is to protect the confidentiality and to determine the scope and level of financial information that is to be transmitted to and communicated by the Board of Directors.

.02     Applicability

This applies to all receipts and expenditures of the Virginia FBLA-PBL Foundation.

.03     Associated Policies

Bylaws of the Virginia FBLA-PBL Foundation.

.04     Exception Authorization

Any exception to this policy must be approved by the Board of Directors.

.05     Definitions - N/A

.06     Policy

Financial information is considered confidential. The foundation will release information on contributors as determined by the executive team.

.07     Procedure

The financial information will be distributed as follows:

1.                            Membership information:

	Summary	FB/PB Detail	Bus/Ind. Detail
Executive team	Yes	Yes	Yes
Board members	Yes	Yes	Yes
Individuals	Yes	No	No
Regional Directors	Yes	Their region	Yes
Others	Yes	No	No

2.                            Disbursement\Expense information:

	Summary	Detail
Officer team	Yes	Yes
Board members	Yes	Yes
Individuals	Yes	No
Regional Directors	Yes	Yes
Others	Yes	No