

# Virginia FBLA-PBL Foundation

## Board of Directors Policy

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### Directors and Officers Insurance

.01 Purpose

The purpose of this policy is to define the stance of the Board of Director members as it relates to liability insurance.

.02 Applicability

This applies to all board members and officers of the Virginia FBLA-PBL Foundation.

.03 Associated Policies

Articles of Incorporation and Bylaws of the Virginia FBLA-PBL Foundation.

.04 Exception Authorization

Any exception to this policy must be approved by the Board of Directors.

.05 Definitions

.06 Policy

Liability insurance is the responsibility of each individual board member and officer.

.07 Procedure